Lonsec

Product Profile

Betashares Australian Investment Grade Corporate Bond ETF



Key information

TICKER	CRED
STATUS	OPEN
ASSET CLASS	FIXED INTEREST
SECTOR	AUSTRALIAN FIXED INTEREST
SUB SECTOR	CREDIT - PASSIVE
PRODUCT TYPE	RETAIL
LEGAL TYPE	-
LISTING DATE	JUNE 2018
NET ASSETS	\$518.46M
BID / ASK PRICE (20-6-2023)	\$21.73 / \$21.84
MINIMUM INITIAL / ADDITIONAL INVESTMENT	- / -
MINIMUM INVESTMENT BALANCE	=
DISTRIBUTION FREQUENCY	MONTHLY
REGULAR SAVINGS PLAN	-

Fees & costs (% per annum)

MANAGEMENT FEES AND COSTS	0.25
PERFORMANCE FEE COSTS	0
NET TRANSACTION COSTS	0
ANNUAL FEES AND COSTS (PDS)	0.25 (INCLUDES EXPENSE RECOVERY FEE UP TO 0.03%)

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

Manager Profile

Betashares Holdings was established in 2009 as a specialist provider of exchange-traded products. It is currently owned by TA Associates and Betashares' management team. TA Associates is a US-based private equity firm with over US\$45 billion invested within different companies worldwide, as of September 2022. Betashares has approximately \$25 billion of FUM across 79 ETF products as of December 2022.

PDS Objective

The Fund aims to track the Underlying Index (before fees and expenses) which that comprises senior, investment grade corporate bonds.

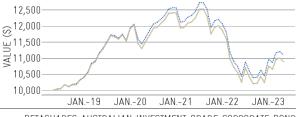
What is this Fund?

 Betashares Australian Investment Grade Corporate Bond ETF ('CRED' or 'the Fund') is a rules-based, equal-weighted portfolio designed to invest in 5+ year maturity Australian-dollar denominated fixed-rate investment grade bonds, excluding sovereigns.

What this Rating means

The **'Recommended** ^{Index'} rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Growth of \$10,000 over five years



- BETASHARES AUSTRALIAN INVESTMENT GRADE CORPORATE BOND ETF
- SOLACTIVE AUSTRALIAN INVESTMENT GRADE CORPORATE BOND SELECT TR INDEX AUD

Returns after fees (at 31-5-2023)

	3MTH	1 YR	3 YR	5 YR
TOTAL RETURN	2.14	3.19	-1.85	1.72
INCOME RETURN	1.13	4.33	4.10	4.03
GROWTH RETURN	1.01	-1.14	-5.95	-2.30
LONSEC BENCHMARK	2.20	3.34	-1.61	2.11

BENCHMARK USED: SOLACTIVE AUSTRALIAN INVESTMENT GRADE CORPORATE BOND SELECT TR INDEX AUD

Daily trading information

TICKER	CRED
52 WEEK LOW	\$21.01
52 WEEK HIGH	\$22.84
LAST PRICE	\$21.77
LAST NET ASSET VALUE (NAV)	\$21.74
PREMIUM / DISCOUNT TO NAV (DAILY)	0.001%
AVERAGE DAILY TRADED VOLUME	50,793
AVERAGE DAILY TRADED VALUE	\$1.14M

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